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COMPETITION TRIBUNAL OF SOUTH AFRICA

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			Case No.: IMR011Apr14
In the matter	r betw	een:	
NATIONAL OF SOUTH		Applicant	
AFGATE PROPERTIES (PIETERSBURG) (PTY) LIMITED			First Respondent
MURRAY & ROBERTS LIMITED			Second Respondent
COMPETITION COMMISSION OF SOUTH AFRICA			Third Respondent
In re: the inte	ermed	liate merger between:	
AFGATE PROPERTIES (PIETERSBURG) (PTY) LIMITED			Acquiring Firm
And			
MURRAY & ROBERTS LIMITED HALL LONGMORE BUSINESS			Target Firm
Panel	:	N Manoim (Presiding Member) F Tregenna (Tribunal Member) A Roskam (Tribunal Member)	
Heard on	:	14 October 2015	
Decided on	:	14 October 2015	
		ORDER	

The Tribunal having heard counsel in this matter -

1. Noting that - :

In the application for consideration of the aforementioned intermediate merger, brought in terms of section 16(1)(b) of the Act, the applicant and the first respondent have reached agreement to settle the application by amending the Commission's certificate of approval on the terms of the settlement agreement annexed hereto, as signed between the applicant and the first respondent ; and

2. Noting further that-;

The Commission and the second respondent do not oppose the settlement of this matter on these terms;

3. Approved-

The settlement agreement as proposed as an order of the Tribunal in terms of section 16(2)(b) of the Act ; and further

4. Ordered that;

A Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 34 (a).

14 October 2015 Date

Presiding Member Mr N Manoim

Concurring: Prof. F Tregenna and Mr A Roskam