

COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM071Jul19

In the matter between:

Vukile Property Fund Ltd

Primary Acquiring Firm

And

Rebosis Property Fund Limited in respect of rental enterprises comprising of three shopping centre known as Bloed Street Mall, Sunnypark Shopping Centre and Mdantsane City Shopping Centre

Panel		E Daniels (Presiding Member) Y Carrim (Tribunal Panel Member)
	:	I Valodia (Tribunal Panel Member)
Heard on	:	31 July 2019
Decided on	:	31 July 2019

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

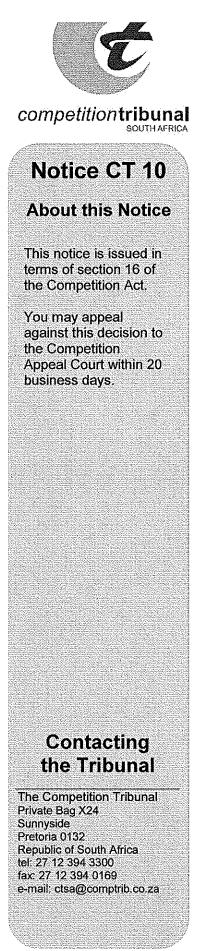
- the merger between the abovementioned parties approved in terms of section 16(2)(a) of the Act; and
- 2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

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Mr Enver Daniels Presiding Member

31 July 2019 Date

Concurring: Ms Yasmin Carrim and Prof. Imraan Valodia



Merger Clearance Certificate

Date : 31 July 2019

To : Cliffe Dekker Hofmeyr Inc

Case Number: LM109Jul18

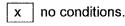
Vukile Property Fund Ltd And Rental Enterprises Comprising of Three Shopping Centres Known as Bloed Street Mall, Sunnypark Shopping Centre and Mdantsane City Shopping Centre Owned by Rebosis Property AS Fund Ltd

You applied to the Competition Commission on <u>28 June 2019</u> for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act, or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:



the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal

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This form is prescribed by the Minister of Trade and Industry in terms of section 27 (2) of the Competition Act 1998 (Act No. 89 of 1998).