

COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM146Jan20

Primary Acquiring Firm

In the matter between:

Thebe SPV (Pty) Ltd

And

Schoonbee Nation Building (Pty) Ltd

Primary Target Firm

Panel	:	E Daniels (Presiding Member)
	:	AW Wessels (Tribunal Panel Member)
	:	Y Carrim (Tribunal Panel Member)
Heard on	:	04 March 2020
Decided on	:	04 March 2020

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

- 1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
- 2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Hem

04 March 2020

Presiding Member Mr Enver Daniels

Date

Concurring: Mr Andreas W Wessels and Ms Yasmin Carrim



competition tribunal

Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.



Private Bag X24 Sunnyside Pretoria 0132 Republic of South Africa tel: 27 12 394 3300 fax: 27 12 394 0169 e-mail: ctsa@comptrib.co.za

Merger Clearance Certificate

Date : 04 March 2020

To : Lawtons Africa Attorneys

Case Number: LM146Jan20

Thebe SPV (Pty) Ltd and Schoonbee Nation Building (Pty) Ltd

You applied to the Competition Commission on <u>19 December 2019</u> for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act, or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:



no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal

This form is prescribed by the Minister of Trade and Industry in terms of section 27 (2) of the Competition Act 1998 (Act No. 89 of 1998).